

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: METRO RETIREMENT PLANNING SERVICES § Case No. 07-05824-JHS

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Debtor(s)

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on April 02, 2007. The undersigned trustee was appointed on April 02, 2007.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 36,907.75

Funds were disbursed in the following amounts:

Administrative expenses	<u>106.93</u>
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Payments to creditors	<u>0.00</u>
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Non-estate funds paid to 3rd Parties	<u>0.00</u>
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Payments to the debtor	<u>0.00</u>
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Leaving a balance on hand of <sup>1</sup>	\$ <u>36,800.82</u>
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was 10/12/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,440.78. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,440.78, for a total compensation of \$4,440.78. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$290.03, for total expenses of \$290.03.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/01/2009 By: /s/ALEX D. MOGLIA

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 07-05824-JHS

Trustee: (330260) ALEX D. MOGLIA

Case Name: METRO RETIREMENT PLANNING SERVICES

Filed (f) or Converted (c): 04/02/07 (c)

§341(a) Meeting Date: 10/23/01

Period Ending: 12/01/09

Claims Bar Date: 10/12/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	BANK ACCOUNTS	14,000.00		27,497.36	FA
2	SECURITY DEPOSITS	1,450.00	DA	0.00	0.00
3	CREDIT BALANCE FROM AT&T	860.80	DA	0.00	0.00
4	RESIDUAL INSURANCE COMMISSIONS - JOHN HANCOCK	0.00	Unknown	1,550.52	FA
5	MISC COMPUTER EQUIPMENT	0.00	DA	0.00	Unknown
6	OFFICE EQUIPMENT, FURNISHINGS, AND SUPPLIES	0.00	DA	0.00	Unknown
7	Residual Insurance Commission - CNA	0.00	Unknown	2,090.32	FA
8	Residual Insurance Commission - Med America Ins.	0.00	Unknown	130.48	FA
9	Residual Ins. Commission Health Care Services	0.00	Unknown	3,308.38	FA
10	John Hancock	Unknown	Unknown	1,562.93	FA
Int	INTEREST (u)	Unknown	N/A	767.76	Unknown
11	<b>Assets Totals (Excluding unknown values)</b>	<b>\$16,310.80</b>	<b>\$15,450.00</b>	<b>\$36,907.75</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

PREPARATION OF FINAL REPORT.

Initial Projected Date Of Final Report (TFR): June 30, 2008

Current Projected Date Of Final Report (TFR): April 30, 2009

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-05824-JHS  
**Case Name:** METRO RETIREMENT PLANNING SERVICES

**Trustee:** ALEX D. MOGLIA (330260)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*20-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 36-3956704

**Period Ending:** 12/01/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/04/07	{1}	Charles Johnson	Account Funds	1129-000	24,773.06		24,773.06
04/04/07	{1}	Metro Retirement Planning Services, Inc.	Client Funds	1129-000	2,724.30		27,497.36
04/06/07	{7}	CNA	commission	1121-000	131.75		27,629.11
04/06/07	{4}	John Hancock	Commission payment	1129-000	16.37		27,645.48
04/06/07	{4}	John Hancock	Commission payments	1129-000	60.73		27,706.21
04/06/07	{4}	John Hancock	Commission payment	1129-000	14.30		27,720.51
04/06/07	{4}	John Hancock	commission payment	1129-000	293.36		28,013.87
04/20/07	{4}	Genworth Financial	Commision Check	1129-000	107.04		28,120.91
04/20/07	{4}	Chicago General Agency	ACCOUNTS RECEIVABLE	1129-000	175.45		28,296.36
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 2.2700%	1270-000	19.99		28,316.35
05/01/07	{4}	Continental Casualty Company	Commission payment	1129-000	362.97		28,679.32
05/03/07	{7}	Continental Casualty Company (CNA)	Commission payment	1121-000	835.96		29,515.28
05/21/07	{8}	Med America Insurance Company	Commission payment	1129-000	130.48		29,645.76
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 2.2700%	1270-000	56.62		29,702.38
06/18/07	{4}	John Hancock Life Ins, Co.	Long term Commission payment	1129-000	14.30		29,716.68
06/29/07	{7}	CNA	Commision Payment	1121-000	667.35		30,384.03
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 2.2700%	1270-000	53.57		30,437.60
07/03/07	{4}	JOHN HANCOCK LIFE INSURANCE COMPANY	LONG TERM CARE COMMISSION PAYMENT	1129-000	16.37		30,453.97
07/09/07	{4}	JOHN HANCOCK LIFE INSURANCE COMPANY	LONG TERM CARE COMMISSION PAYMENT	1129-000	70.98		30,524.95
07/23/07	{4}	John Hancock	Long term care commission	1129-000	49.93		30,574.88
07/23/07	{4}	John Hancock	Long term care commission	1129-000	48.60		30,623.48
07/24/07	{7}	Continental Casualty Company	their ref #58596 - metro inv.31311232	1129-000	148.17		30,771.65
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 2.2700%	1270-000	60.66		30,832.31
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 2.2700%	1270-000	59.44		30,891.75
09/18/07	{9}	Health Care Service Corporation	DM Broker 9/7/07	1129-000	337.94		31,229.69
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 2.2700%	1270-000	53.98		31,283.67
10/18/07	{9}	Health Care Service Corporation	DM BROK 10.07	1129-000	185.70		31,469.37
10/19/07	{7}	Continental Casualty Company	Commission payment	1129-000	307.09		31,776.46
10/23/07	{4}	John Hancock	Long Term Care Commission	1129-000	14.30		31,790.76
10/23/07	{4}	John Hancock	Long term care commission	1129-000	50.46		31,841.22
10/23/07	{4}	John Hancock	long term care commission	1129-000	238.99		32,080.21
10/23/07	{4}	John Hancock	long term care commission	1129-000	16.37		32,096.58
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 2.2700%	1270-000	64.62		32,161.20

Subtotals : \$32,161.20 \$0.00

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-05824-JHS  
**Case Name:** METRO RETIREMENT PLANNING SERVICES

**Trustee:** ALEX D. MOGLIA (330260)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*20-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 36-3956704

**Period Ending:** 12/01/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
11/21/07	{9}	Health Care Services Corp	Broker fee	1129-000	430.78		32,591.98
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.9500%	1270-000	56.16		32,648.14
12/21/07	{9}	Health Care Services Corp.	Commission	1129-000	161.10		32,809.24
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.9500%	1270-000	54.11		32,863.35
01/18/08	{9}	Health Care Services Corp	ACCOUNTS RECEIVABLE	1129-000	359.34		33,222.69
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.2000%	1270-000	47.97		33,270.66
02/21/08	{9}	Health Care Service Corporation	Commission Payment A/R	1129-000	374.58		33,645.24
02/25/08	1001	SECURITY SELF STORAGE	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/25/2008 FOR CASE #07-05824 Voided on 02/25/08	2300-000		69.32	33,575.92
02/25/08	1001	SECURITY SELF STORAGE	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/25/2008 FOR CASE #07-05824 Voided: check issued on 02/25/08	2300-000		-69.32	33,645.24
02/25/08	1002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/25/2008 FOR CASE #07-05824	2300-000		69.32	33,575.92
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.0300%	1270-000	27.27		33,603.19
03/20/08	{9}	Health Care Services Corporation	ACCOUNTS RECEIVABLE	1129-000	416.86		34,020.05
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6900%	1270-000	25.07		34,045.12
04/22/08	{9}	Health Care Services Corp.	ACCOUNTS RECEIVABLE	1129-000	168.22		34,213.34
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6900%	1270-000	19.32		34,232.66
05/20/08	{9}	Health Care Service Corporation	ACCOUNTS RECEIVABLE	1129-000	350.22		34,582.88
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6200%	1270-000	17.55		34,600.43
06/19/08	{9}	HEALTH CARE SERVICE CO	COMMISSIONS	1129-000	166.62		34,767.05
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6200%	1270-000	18.23		34,785.28
07/22/08	{9}	Health Care Service Corp.	ACCOUNTS RECEIVABLE	1129-000	357.02		35,142.30
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6200%	1270-000	18.35		35,160.65
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6200%	1270-000	17.31		35,177.96
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6200%	1270-000	19.11		35,197.07
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	16.88		35,213.95
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	9.54		35,223.49
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	7.37		35,230.86
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.33		35,235.19
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.04		35,239.23
03/09/09	1003	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/09/2009 FOR CASE	2300-000		37.61	35,201.62

Subtotals : \$3,147.35 \$106.93

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-05824-JHS  
**Case Name:** METRO RETIREMENT PLANNING SERVICES

**Trustee:** ALEX D. MOGLIA (330260)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*20-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 36-3956704  
**Period Ending:** 12/01/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			#07-05824, Blanket Bond Payment for bond #016026455 term 2/1/09-2/1/10				
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.62		35,206.24
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.33		35,210.57
05/06/09	{10}	John Hancock	Long term care commission	1129-000	1,205.70		36,416.27
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.29		36,420.56
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.77		36,425.33
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.62		36,429.95
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.63		36,434.58
09/01/09	{10}	John Hancock Life Insurance Company	Long term care commission	1129-000	238.99		36,673.57
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.50		36,678.07
10/21/09	{10}	John Hancock	Long term commission payment	1129-000	65.92		36,743.99
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	4.51		36,748.50
11/19/09	{10}	John Hancock	Commission payment	1129-000	52.32		36,800.82

<b>ACCOUNT TOTALS</b>	<b>36,907.75</b>	<b>106.93</b>	<b>\$36,800.82</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>36,907.75</b>	<b>106.93</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$36,907.75</b>	<b>\$106.93</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-05824-JHS  
**Case Name:** METRO RETIREMENT PLANNING SERVICES

**Trustee:** ALEX D. MOGLIA (330260)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*20-66 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 36-3956704  
**Period Ending:** 12/01/09

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
MMA # ***-*****20-65	36,907.75	106.93	36,800.82
Checking # ***-*****20-66	0.00	0.00	0.00
	<b>\$36,907.75</b>	<b>\$106.93</b>	<b>\$36,800.82</b>

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 07-05824-JHS

Case Name: METRO RETIREMENT PLANNING SERVICES

Trustee Name: ALEX D. MOGLIA

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<u>GE Capital</u>	<u>\$ 106.66</u>

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>ALEX D. MOGLIA</u>	<u>\$ 4,440.78</u>	<u>\$ 290.03</u>
<i>Attorney for trustee</i>	<u>DIMONTE &amp; LIZAK, LLC</u>	<u>\$ 10,437.00</u>	<u>\$ 130.47</u>
<i>Appraiser</i>	<u></u>	<u>\$</u>	<u>\$</u>
<i>Auctioneer</i>	<u></u>	<u>\$</u>	<u>\$</u>
<i>Accountant</i>	<u>POPOWCER KATTEN, LTD</u>	<u>\$ 3,033.00</u>	<u>\$</u>
<i>Special Attorney for trustee</i>	<u></u>	<u>\$</u>	<u>\$</u>
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	<u>\$</u>	<u>\$</u>
<i>Fees,</i>	<u>United States Trustee</u>	<u>\$</u>	<u>\$</u>
<i>Other</i>	<u></u>	<u>\$</u>	<u>\$</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 487,606.58 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.8 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
3	ComEd Co	\$ 709.13	\$ 26.71
4	Harris Bank NA	\$ 26,112.07	\$ 983.36
5	NTX	\$ 3,728.37	\$ 140.41
6	National Planning Corporation	\$ 457,057.01	\$ 17,212.40

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
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N/A

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
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N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00.